# Ocean Tech in Nova Scotia

Located on the East Coast of Canada, Nova Scotia is surrounded by over 7,000 km of coastline—which is why our shores are home to so many ocean and marine technology businesses and experts in research, development, and innovation.





AN EDANCISCO

### Strategic Location

Nova Scotia's time zone is exactly halfway between San Francisco and London, which makes it perfect for global operations in the ocean tech industry.

Research and

Development

in Canada to conduct R&D.

the lowest overall operating

costs in the ocean tech sector.

COMPETITIVE

KPMG ranks Halifax.

Nova Scotia among

**QUALITY OF LIFE** 

COSTS

10 research-driven universities.

world-class research institutions,

and a competitive tax credit make

Nova Scotia one of the best places



## Partnership **Opportunities**

Commercialization, collaboration, and partnership opportunities are available with ocean tech companies involved in acoustics, sensors and instrumentation, marine geomatics, marine biotechnology, marine autonomous systems, marine data and communications systems, and naval architecture.



Up to 50% of R&D expenditures are eligible for a tax credit.

#### FULL ROV SUPPLY CHAIN

We have a full remotely operated vehicle (ROV) supply chain of more than 20 companies working in marine



Halifax, Nova Scotia ranks No. 1 for lowest cost and highest quality of living over 11 major cities around the world, according to fDi Magazine.



#### World-Class Products

Our ocean tech products are in demand in over 90 countries around the world, demonstrating the global recognition of our expertise in this sector.



## COVE

The Centre for Ocean Ventures and Entrepreneurship is Nova Scotia's hub for ocean innovation and commercialization, offering deep water access, opportunities for collaboration, and a research vessel for Atlantic Ocean testing.





Learn more about Nova Scotia's Oceans sector at novascotiabusiness.com/oceantech

