

# OCEAN TECHNOLOGY

Nova Scotia, Canada 🇨🇦



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# Built for business.

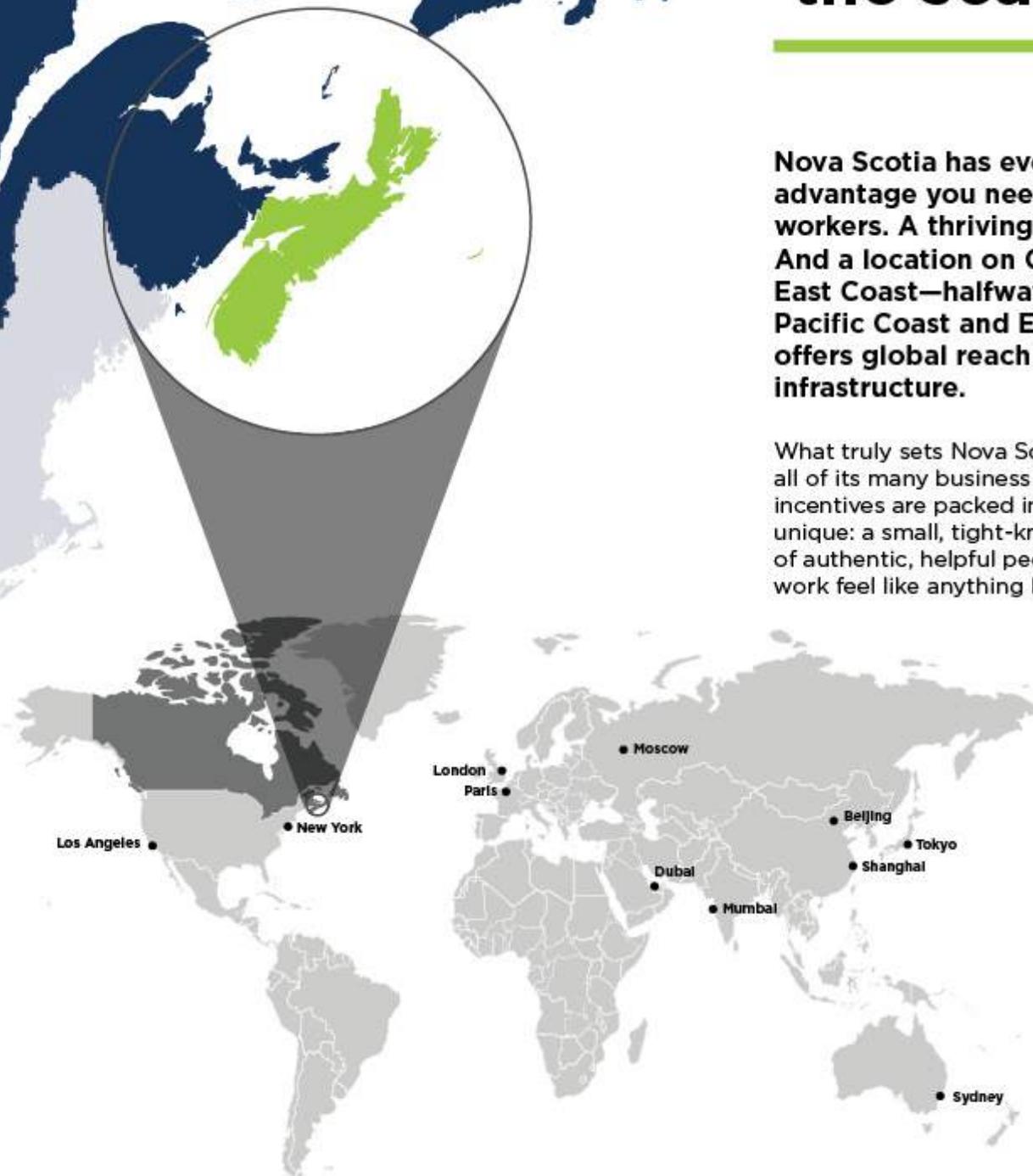
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# Shaped by the sea.

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**Nova Scotia has every business advantage you need. Educated workers. A thriving tech sector. And a location on Canada's East Coast—halfway between the Pacific Coast and Europe—that offers global reach and modern infrastructure.**

What truly sets Nova Scotia apart is that all of its many business advantages and incentives are packed into something unique: a small, tight-knit community of authentic, helpful people who make work feel like anything but.





Nova Scotia is one of the four Atlantic provinces on the east coast of Canada. The province encompasses 7,400km of coastline and it's capital, Halifax, boasts the world's second largest natural ice-free harbour.

Nova Scotia has one of North America's most competitive business climates. Halifax, our urban centre, offers one of the lowest 10-year averages on annual total location sensitive costs of other international cities, according to KPMG studies completed in 2012, 2014, and 2016.

## FAST FACTS

Nova Scotia  
Population

**965,382**

Q1 2019

Halifax  
Population

**430,512**

2018

GDP  
(Millions)

**\$36,518**

2018



Unemployment  
Rate (NS)

**6.9%**

Jan 2019

Unemployment  
Rate (Halifax)

**5.1%**

Jan 2019

Number of  
Immigrants (NS)

**5,968**

2018

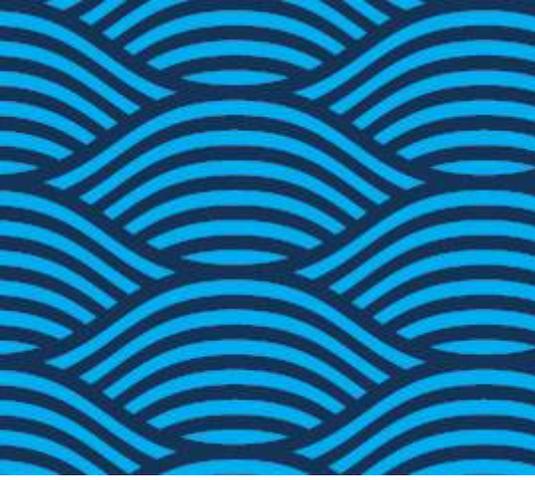


Continue reading to discover how Nova Scotia is ushering in a new wave of business opportunity.



# The Right Location

A Strategic, Accessible Location



# Opportunity Runs Deep

Whether harnessing its potential energy, exploring its depths, patrolling its boundaries, or leveraging its ability to connect the world, Nova Scotia is the place to be for ocean technologies.

## STRATEGIC LOCATION

Nova Scotia is strategically located on Canada's East Coast - perfect for international business management and distribution. If you're looking for the right location to reach the world, you'll find it here. Our Atlantic timezone is +4 hours ahead of the Pacific coast and -4 hours from London, meaning work days easily overlap with key markets.

Halifax Stanfield International Airport, Nova Scotia's award-winning airport, offers a variety of daily non-stop flights and pre-clearance customs to the US. We're a short 90-minute flight from New York, 2 hours from Ottawa, and 6 hours from London.

## KEY STRENGTHS

**WE'RE LEADERS:** Nova Scotia and Atlantic Canada are the epicentre of [Canada's Ocean Supercluster](#), which brings together industry, academia, and government to transform Canada's ocean economy.

**WE'RE EXPERTS:** Nova Scotia is surrounded by more than 7,000 km of coastline. Our shores are home to hundreds of ocean and marine technology businesses and thousands of experts in research, development, and innovation.

**WE'RE SOCIAL:** Nova Scotia's ocean technology industry collaborates. Partnerships thrive between companies working in sensors and instrumentation, marine geomatics, marine autonomous systems, marine data, and communications systems.

**WE'RE INNOVATIVE:** With 10 research-driven universities, world-class ocean research institutions, and a competitive tax credit, Nova Scotia is one of the best places in Canada to conduct R&D - just ask one of the 450 oceans-related PhDs who live and work here.

# The Right People

An Educated Workforce





# The Right People

One of Nova Scotia's key strengths is the quality of its people and its commitment to life-long learning.

## OUR PEOPLE

The province has among the highest ratios of educational facilities to population in North America. This translates to a highly skilled and diversified talent pool, ranging from new graduates, to expats and alumni who wish to return to the province to live and work.

Nova Scotians also have a long-standing reputation as loyal and hard-working employees. Employers often comment on the low turnover rates they experience here versus other locations.

### University Graduates

In Nova Scotia, you have access to skilled graduates from Atlantic Canada's 16 universities and beyond - and can take advantage of university and college co-operative education programs. As Canada's University Capital, Nova Scotia is home to 10 universities and 13 community college campuses in cities and towns across the province.

### Research & Development

Nova Scotia has a critical mass of scientists undertaking exciting research and development in numerous centres and institutes across the province. This research hub encourages the development of each sector individually and at the point of intersection. It also supports an active research and development environment.

### Immigration

Nova Scotia [welcomed more newcomers in 2018 than ever before](#) – a reflection of Canada's immigration-friendly approach and the province's employer-led programs. The number of new permanent residents who decide to [live and work in Nova Scotia](#) has grown by 85% over the past five years. Strong immigration policies and programs at the federal and provincial level mean your business can tap into a workforce outside of Nova Scotia.



# The Right Cost

Competitive Cost of Business



# Competitive Costs

Nova Scotia offers cost competitive opportunities throughout your value chain, from research and development, to exporting finished goods around the world.

## LOWER OVERALL OPERATING COSTS

According to the *KPMG Competitive Alternative 2016*, Halifax ranks in the top 10 of North American cities for lowest overall business operating costs. Moving operations outside of Nova Scotia's urban centre offers even further savings.

CITY	OVERALL COST INDEX	EXCESS OVER HALIFAX
<b>Halifax, NS</b>	<b>84.5</b>	-
Vancouver, BC	86.2	2.0%
Paris, FR	91.7	8.4%
London, UK	95.4	12.9%
Phoenix, AZ	96.2	13.8%
Seattle, WA	100.8	19.2%
San Francisco, CA	104.5	23.6%

## BUSINESS INCENTIVES

Nova Scotia offers access to funding required to get your operations established on a firm foundation. Incentives include:

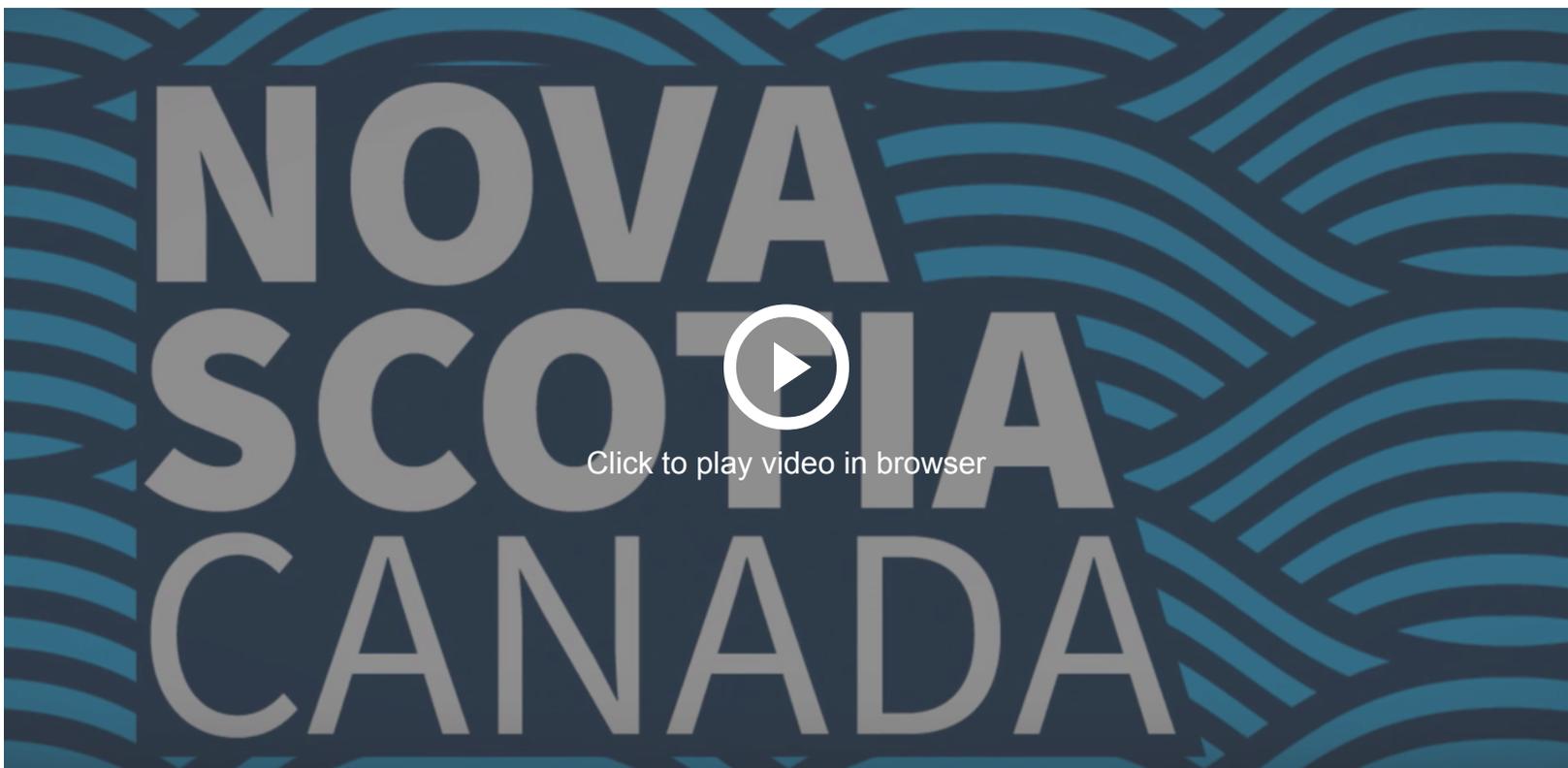
- **Research and Development Tax Credits:** Up to 50% of qualified Scientific Research & Experimental Development expenditures made in Nova Scotia are eligible as a tax credit.
- **Innovation Rebate Program:** 25% of qualified capital investment expenditures are eligible for a rebate.
- **Payroll Rebate:** Return on a company's eligible gross payroll.
- **Export Programs:** Suite of funding programs designed to assist companies throughout the export process.



# Making Waves in Ocean Tech!

Nova Scotia is a unique place. Sure, we have beautiful scenery, delicious cuisine and hard-working population, but we bet there's a lot you don't know about the province.

From building Canada's next generation of combat vessels to collaborative facilities at COVE, and over \$300 million in investments into Canada's Ocean Supercluster, the businesses here in the province are building a strong reputation for Nova Scotia with industry-leading innovations. Check out this video to learn all about it!



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## FOR MORE INFORMATION, PLEASE CONTACT:



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