



GREEN ENERGY

HARNESSING THE WINDS OF CHANGE

**POWER YOUR BUSINESS WITH ONE OF THE WORLD'S
STRONGEST OFFSHORE WIND RESOURCES. AN EMERGING
GLOBAL HUB FOR CLEAN ENERGY INNOVATION – WHERE
POWERFUL ATLANTIC WINDS MEET WORLD-CLASS
RESEARCH, SKILLED TALENT, AND A COST-COMPETITIVE
MANUFACTURING ENVIRONMENT.**

In Nova Scotia, you are part of one of North America's most vibrant ecosystems. Here you find start-ups, established companies, accelerators, anchor post-secondary institutions and research facilities.

Nova Scotia companies and research institutions are on the forefront of developing new technologies. This includes lowering costs and emissions in material manufacturing and improving performance and the integration of renewable energy with the electric grid.

At Invest Nova Scotia, we're here to help you tap into our ecosystem, connect with the right partners, and make the most of your investment.

OFFSHORE WIND

Nova Scotia is home to some of the most consistent and powerful wind resources in the world – with speeds that rival those of the North Sea, the current gold standard for offshore wind energy.

Whether your business manufactures turbine components, designs subsea systems, provides logistics, or develops intelligent monitoring solutions – Nova Scotia is ready to help you build, innovate, and lead.

WIND WEST

Nova Scotia has been working with Canada as our joint management partner to realize the full economic and environmental potential of the clean energy sector and become home to Canada's first offshore wind farm.

With the necessary transmission infrastructure, Nova Scotia's offshore wind can be a foundational piece to securing greater energy security and sovereignty for Canada. Forging ahead on this vision, the Province has proposed the Wind West nation-building project.

Nova Scotia alone has the capacity to generate 66 gigawatts with a capacity factor of up to 60%. This is the equivalent of 27% of Canada's total current energy consumption.

RESEARCH AND INNOVATION

Nova Scotia is home to 10 universities and 14 community college campuses conducting industry-leading research. Dalhousie University, one of Canada's leading research institutions, is home to a new Hydrogen Applications Research Laboratory and a cross-disciplinary Green Hydrogen Research Cluster.

RELEVANT PROGRAMS AND INCENTIVES:

Canada offers leading R&D incentives. Nova Scotia offers additional R&D top-ups, alongside a supportive business climate. Industry-relevant incentives include:

- **Research and Development Tax Credits:** Up to 50% of qualified Scientific Research & Experimental Development expenditures made in Nova Scotia are eligible as a tax credit.
- **The Capital Investment Tax Credit:** Up to \$100 million on eligible capital equipment, acquired for use in Nova Scotia, can be claimed as a refundable corporate income tax credit.
- **Strategic Innovation Fund:** Repayable and non-repayable contributions to projects for firms of all sizes in Canada's industrial and technology sectors.
- **Payroll Rebate:** Return on a company's eligible gross payroll, based on performance.
- **Clean Technology Investment Tax Credit:** A refundable tax credit of up to 30% of the capital cost of eligible new property in zero-emission electricity generation technologies, such as solar, wind, small hydro, concentrated solar energy and small modular nuclear reactors.
- **Clean Technology Manufacturing Tax Credit:** Encourages investment in clean technology manufacturing and processing. It is a refundable tax credit equal to 30% of the capital cost of eligible new property.

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