



MED TECH

A STRATEGIC LOCATION WHERE TALENT IS THE HEARTBEAT

Nova Scotia is a **THRIVING LOCATION** for medical technology companies to build a **LOYAL, INNOVATIVE WORKFORCE.**

Our talented ecosystem and academic institutes attract major companies from around the globe to locate their business, technology and R&D centres here. Nova Scotia is undertaking world-leading research in advanced imaging and data analytics.

Companies like IBM, CGI, GSK, ResMed and Medtronic chose Nova Scotia for our competitive operating costs, workforce, government incentives, and one of the highest student intensity populations in Canada.

ABOUT THE SECTOR

A GLOBAL CLUSTER

Innovate with Research Partners: Companies partner with Nova Scotia's 10 universities and 14 community colleges to work on exciting R&D and commercialization initiatives. Many post-secondary institutions have industry liaison offices to foster and facilitate industry partnerships.

Access to Data Science Expertise: Our expertise in using data science improves patient care and health research. The province is committed to enhancing health data collection and access under the Action for Health strategic plan and the Nova Scotia Health Innovation Hub is investing in related training programs at our academic institutions. Nova Scotia was one of the first jurisdictions in Canada to invest in big data and is home to innovation centres like the Institute for Big Data Analytics.

Research and Development Tax Credits: Up to 50% of qualified Scientific Research & Experimental Development expenditures made in Nova Scotia are eligible as a tax credit.

The Capital Investment Tax Credit: Up to \$100 million on eligible capital equipment acquired for use in Nova Scotia can be claimed as a refundable corporate income tax credit.

Strategic Innovation Fund: Repayable and non-repayable contributions to projects for firms of all sizes in Canada's industrial and technology sectors, with specific funding dedicated to life sciences and biomanufacturing.

Payroll Rebate: Return on a company's eligible gross payroll, based on performance.

Innovation Rebate Program: A 25% rebate on eligible project costs for investments in innovation, capacity expansion, and sustainability.

Productivity and Innovation Voucher: Direct financial assistance for small and medium-sized businesses to conduct research with expertise from our postsecondary institutions.

Industrial Research Assistance Program (IRAP): National Research Council provides advice, connections, and funding to help small and medium-sized businesses increase their innovation capacity and take ideas to market.

For more information please contact:

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