

# Summary of Province of Nova Scotia Group Basic and Optional Life Benefit Plan Costs

This information applies to employees, retired employees, and member employer agencies who participate in the provincial government's benefits plans\*

\*Effective January 2025

Employee Benefits		Cost
<b>Basic Life Insurance - Employee</b>		\$0.037 per \$1,000/bi-weekly 50% Employee paid
<b>Optional Life Insurance - Employee</b>	Under age 40	\$0.027
<i>100% Employee paid</i>	Ages 40 - 44	\$0.037
<i>Rates based on Age of the Employee</i>	Ages 45 - 49	\$0.068
<i>per \$1,000/biweekly</i>	Ages 50 - 54	\$0.105
	Ages 55 - 59	\$0.181
	Ages 60 - 64	\$0.300
	Ages 65 - 69	\$0.409
	Ages 70 and up	\$0.777
<b>Optional Life Insurance - Spouse</b>	Under age 25	\$0.184
<i>100% Employee paid</i>	Ages 25 - 29	\$0.193
<i>Units of \$10,000 to maximum \$250,000</i>	Ages 30 - 34	\$0.215
<i>Above \$50,000 requires insurer approval</i>	Ages 35 - 39	\$0.290
<i>Rates based on Age of the Spouse,</i>	Ages 40 - 44	\$0.402
<i>per \$10,000/biweekly</i>	Ages 45 - 49	\$0.612
	Ages 50 - 54	\$0.934
	Ages 55 - 59	\$1.325
	Ages 60 - 64	\$1.846
	Ages 65 - 69	\$3.110
<b>Optional Life - Child</b>	Biweekly rate per \$5,000 of coverage	\$0.375
<i>Units of \$5,000 to maximum \$50,000</i>		
<i>100% Employee paid</i>		
Retiree Benefits		Cost
<b>*Basic Life Insurance - Retiree</b>	per \$1,000/monthly 100% Retiree paid	\$0.159
<b>*Optional Life - Retiree</b>	Ages 55 - 59	\$0.393
<i>Rates are based on Age of Retiree</i>	Ages 60 - 64	\$0.651
<i>100% Retiree paid</i>	**Ages 65 - 69	\$0.886
<i>per \$1,000/monthly</i>	**Ages 70 and up	\$1.682

\*If under age 65 at retirement, Basic and Optional Life Insurance will continue until age 65.

\*\*If age 65 and over at retirement, Basic and Optional Life Insurance will continue for 3 months after retirement.

## Where can I get more information?

Provincial government employees can also get specific, up to date information on their benefits coverage and beneficiaries via the Province of Nova Scotia Self-Service Portal at <https://prov-portal.cims.gov.ns.ca/irj/portal>. To determine eligibility for benefits as a retiree, please refer to: <https://beta.novascotia.ca/benefits-government-retirees-forms-and-documents>